Appendix B

## **INVESTMENT RETURNS VS RPI/CPI**

	RPI	CPI	SDC Return	RPI	CPI	SDC Return
	20/21	20/21	20/21	21/22	21/22	21/22
APR	1.5%	0.8%	0.6%	2.9%	1.5%	0.1%
MAY	1.0%	0.6%	0.6%	3.3%	2.1%	0.1%
JUN	1.1%	0.6%	0.6%	3.9%	2.5%	0.1%
JUL	1.6%	1.1%	0.6%	3.8%	2.0%	0.1%
AUG	0.5%	0.2%	0.5%	4.8%	3.2%	0.1%
SEP	1.1%	0.6%	0.5%	4.9%	3.0%	0.1%
OCT	1.3%	0.7%	0.5%			
NOV	0.9%	0.4%	0.4%			
DEC	1.2%	0.6%	0.4%			
JAN	1.4%	0.7%	0.4%			
FEB	1.4%	0.5%	0.4%			
MAR	1.5%	0.7%	0.4%			

N.B. RPI/CPI data is not available until around the 20th of the following month